



Culver CITY

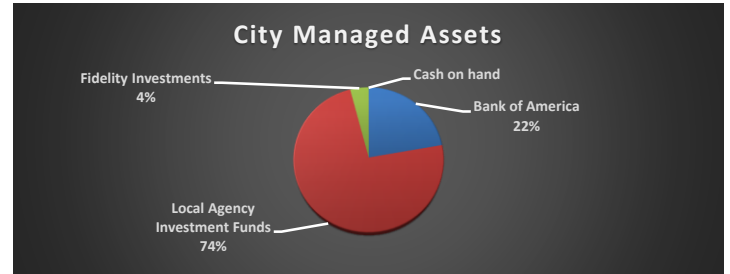
CITY OF CULVER CITY
QUARTERLY CASH &
INVESTMENT
PORTFOLIO REPORT
SEPTEMBER 30, 2024

City of Culver City
Quarterly Consolidated Cash & Investment
Portfolio Report
September 30, 2024

OPERATING CASH

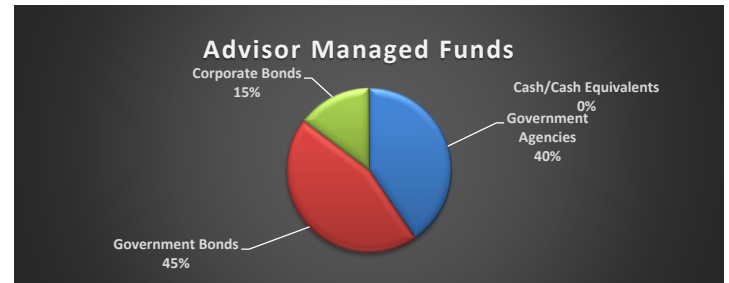
I City Managed Assets

	Amount	%
Bank of America	\$ 14,431,483	22%
Local Agency Investment Funds	\$ 47,837,644	74%
Fidelity Investments	\$ 2,656,731	4%
Cash on hand	\$ 4,550	0%
Total - Internally Managed Funds	\$ 64,930,408	100%



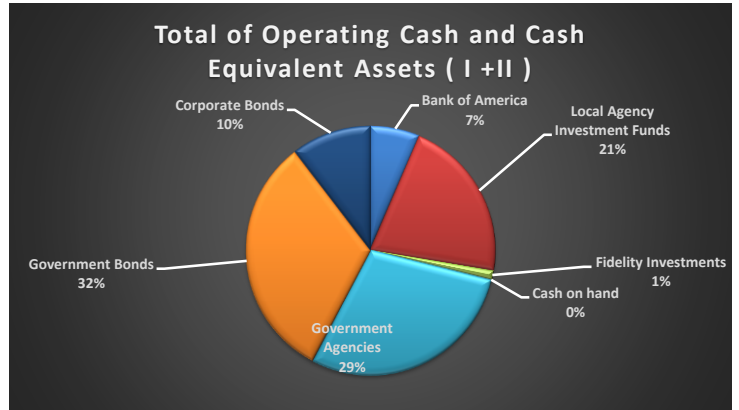
II Advisor Managed Funds

	Amount	%
Bank of New York Mellon		
Government Agencies	\$ 65,216,373	41%
Government Bonds	\$ 72,003,170	45%
Corporate Bonds	\$ 23,455,552	15%
Cash/Cash Equivalents	\$ 185,374	0%
Total - Advisor Managed Funds	\$ 160,860,470	100%



Total of Operating Cash and Cash Equivalent Assets (I +II)

	Amount	%
Bank of America	\$ 14,431,483	6%
Local Agency Investment Funds	\$ 47,837,644	21%
Fidelity Investments	\$ 2,656,731	1%
Cash on hand	\$ 189,924	0%
Government Agencies	\$ 65,216,373	29%
Government Bonds	\$ 72,003,170	32%
Corporate Bonds	\$ 23,455,552	10%
Total	\$ 225,790,878	100%



* Note: All data for external assets was provided by the Investment Advisors

City of Culver City
Quarterly Consolidated Cash & Investment Portfolio Report
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Non-Operating Cash / Cash Equivalent

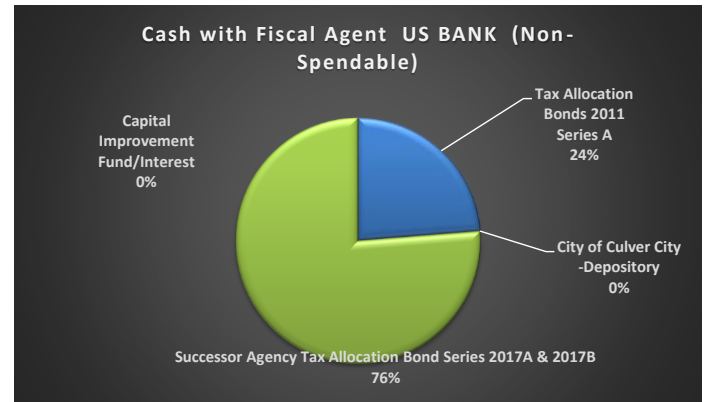
	OPEB	
	Amount	%
Domestic Equity	\$ 32,813,713	45%
International Equity	\$ 16,846,352	23%
Other Equity	\$ -	0%
Fixed Income	\$ 23,608,870	32%
Cash Equivalent	\$ 342,490	0%
Total of OPEB Trust & Pension Funds	\$ 73,611,425	100%

	PENSION	
	Amount	%
	\$ 12,075,158	36%
	\$ 6,452,427	19%
	\$ -	0%
	\$ 14,687,088	44%
	\$ 62,455	0%
	\$ 33,277,128	100%

	COMBINED	
	Amount	%
	\$ 44,888,871	42%
	\$ 23,298,779	22%
	\$ -	0%
	\$ 38,295,958	36%
	\$ 404,945	0%
	\$ 106,888,553	100%

Cash with Fiscal Agent US BANK (Non-Spendable)

	Amount	%
Tax Allocation Bonds 2011 Series A	\$ 3,640,186	24%
City of Culver City -Depository	\$ -	0%
Successor Agency Tax Allocation Bond Series 2017A & 2017B	\$ 11,688,561	76%
Capital Improvement Fund/Interest	\$ 6	0%
Total Cash with Fiscal Agent	\$ 15,328,754	100%

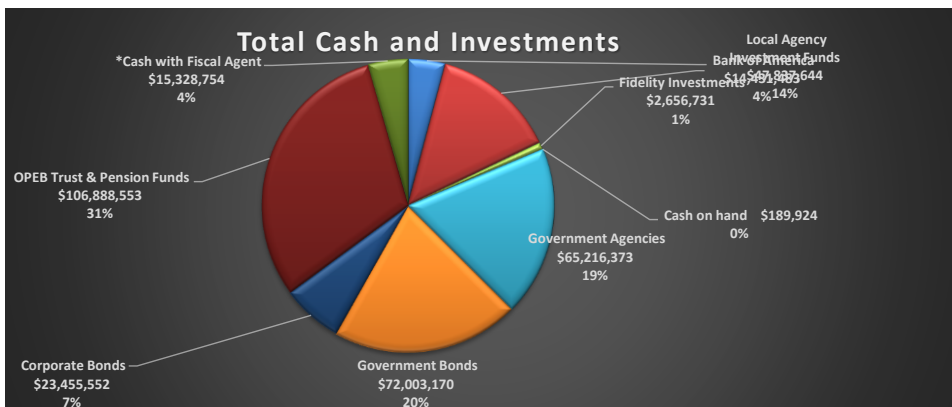


Grand Total Cash & Investments

	September 2024	
	Amount	%
Bank of America	\$ 14,431,483	4%
Local Agency Investment Funds	\$ 47,837,644	14%
Fidelity Investments	\$ 2,656,731	1%
Cash on hand	\$ 189,924	0%
Government Agencies	\$ 65,216,373	19%
Government Bonds	\$ 72,003,170	21%
Corporate Bonds	\$ 23,455,552	7%
Total Operating Cash & Cash Equivalent Assets	\$ 225,790,878	
OPEB Trust & Pension Funds	\$ 106,888,553	31%
*Cash with Fiscal Agent	\$ 15,328,754	4%
Grand Total of all Cash & Investments	\$ 348,008,185	100%

September 2023		
Amount	Inc/(Dec)	
\$ 23,454,614	\$ (9,023,131)	
\$ 40,129,082	\$ 7,708,562	
\$ 2,379,941	\$ 276,790	
\$ 133,798	\$ 56,126	
\$ 62,995,876	\$ 2,220,497	
\$ 67,600,930	\$ 4,402,240	
\$ 19,442,114	\$ 4,013,438	
\$ 216,136,355	\$ 9,654,523	
\$ 87,702,372	\$ 19,186,181	
\$ 13,911,739	\$ 1,417,015	
\$ 317,750,466	\$ 30,257,719	

* The December 2020 Cash with Fiscal Agent was restated due to the exclusion of the SA 2017 Escrow account. This account was removed based on the City Auditor, Pun Group's recommendation.



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CITY OF CULVER CITY

September 2024



ACTIVITY AND PERFORMANCE SUMMARY

CITY OF CULVER CITY

For the period July 1, 2024 - September 30, 2024

Amortized Cost Basis Activity Summary

Opening balance	157,758,295.45
Income received	1,257,887.79
Total receipts	1,257,887.79
Total disbursements	0.00
Interportfolio transfers	0.00
Total Interportfolio transfers	0.00
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(57,237.24)
Total OID/MKT accretion income	486,309.11
Return of capital	0.00
Closing balance	159,445,255.11
Ending fair value	160,860,469.77
Unrealized gain (loss)	1,415,214.66

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Cash and Cash Equivalents	3,156.76	0.00	0.00	3,156.76
Corporate Bonds	186,785.25	47,507.30	0.00	234,292.55
Government Agencies	528,729.35	121,573.97	0.00	650,303.32
Government Bonds	350,875.77	259,990.60	0.00	610,866.37
Total	1,069,547.13	429,071.87	0.00	1,498,619.00

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* Three month trailing
Fed Funds	5.31	2.60	1.30
Overnight Repo	5.38	2.65	1.32
Merrill Lynch 3m US Treas Bill	5.23	2.55	1.24
Merrill Lynch 6m US Treas Bill	5.10	2.47	1.18
ML 1 Year US Treasury Note	4.92	2.35	1.10
ML 2 Year US Treasury Note	4.53	2.18	1.00
ML 5 Year US Treasury Note	4.19	2.03	0.94

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	1,069,547.13
Accretion (amortization)	429,071.87
Realized gain (loss) on sales	0.00
Total income on portfolio	1,498,619.00
Average daily amortized cost	158,516,079.75
Period return (%)	0.94
YTD return (%)	2.61
Weighted average final maturity in days	813

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF CULVER CITY

For the period July 1, 2024 - September 30, 2024

Fair Value Basis Activity Summary

Opening balance	155,994,683.14
Income received	1,257,887.79
Total receipts	1,257,887.79
Total disbursements	0.00
Interportfolio transfers	0.00
Total Interportfolio transfers	0.00
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	3,607,898.84
Ending fair value	160,860,469.77

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Cash and Cash Equivalents	3,156.76	0.00	3,156.76
Corporate Bonds	186,785.25	479,911.17	666,696.42
Government Agencies	528,729.35	1,442,640.41	1,971,369.76
Government Bonds	350,875.77	1,685,347.26	2,036,223.03
Total	1,069,547.13	3,607,898.84	4,677,445.97

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* Three month trailing
Fed Funds	5.31	2.60	1.30
Overnight Repo	5.38	2.65	1.32
ICE Bofa 3 Months US T-BILL	5.46	2.71	1.37
ICE Bofa 6m US Treas Bill	5.73	2.90	1.58
ICE Bofa 1 Yr US Treasury Note	5.87	3.16	2.03
ICE BofA US Treasury 1-3	6.74	3.84	2.87
ICE BofA US Treasury 1-5	7.44	4.23	3.39

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

	Total portfolio
Interest earned	1,069,547.13
Change in fair value	3,607,898.84
Total income on portfolio	4,677,445.97
Average daily total value *	159,955,617.83
Period return (%)	2.98
YTD return (%)	4.45
Weighted average final maturity in days	813

* Total value equals market value and accrued interest

ADDITIONAL INFORMATION

As of September 30, 2024

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The performance results shown, whether net or gross of investment management fees, reflect the reinvestment of dividends and/or income and other earnings. Any gross of fees performance does not include fees and charges and these can have a material detrimental effect on the performance of an investment. The performance shown is for the stated time period(s) only.

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The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

ADDITIONAL INFORMATION

As of September 30, 2024

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

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