



Culver CITY

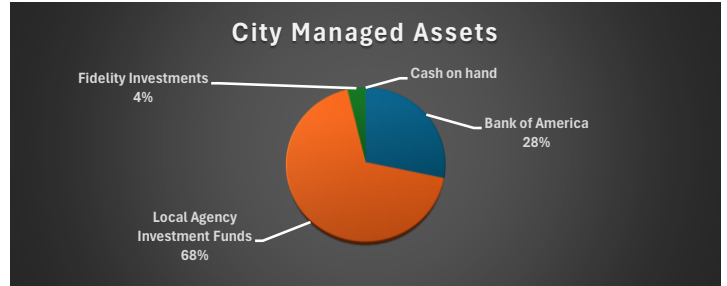
CITY OF CULVER CITY
QUARTERLY CASH &
INVESTMENT
PORTFOLIO REPORT
DECEMBER 31, 2024

City of Culver City
Quarterly Consolidated Cash & Investment Portfolio
Report
December 31, 2024

OPERATING CASH

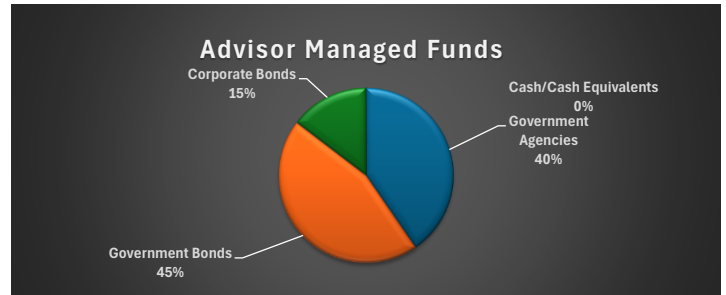
I City Managed Assets

	Amount	%
Bank of America	\$ 19,983,850	28%
Local Agency Investment Funds	\$ 47,943,340	68%
Fidelity Investments	\$ 2,687,470	4%
Cash on hand	\$ 4,750	0%
Total - Internally Managed Funds	\$ 70,619,409	100%



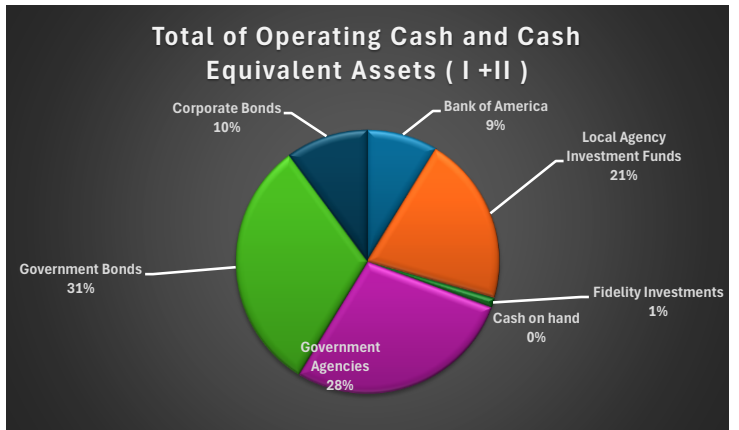
II Advisor Managed Funds

	Amount	%
Bank of New York Mellon		
Government Agencies	\$ 64,751,524	40%
Government Bonds	\$ 72,043,626	45%
Corporate Bonds	\$ 23,236,179	15%
Cash/Cash Equivalents	\$ 177,454	0%
Total - Advisor Managed Funds	\$ 160,208,782	100%



Total of Operating Cash and Cash Equivalent Assets (I +II)

	Amount	%
Bank of America	\$ 19,983,850	9%
Local Agency Investment Funds	\$ 47,943,340	21%
Fidelity Investments	\$ 2,687,470	1%
Cash on hand	\$ 182,204	0%
Government Agencies	\$ 64,751,524	28%
Government Bonds	\$ 72,043,626	31%
Corporate Bonds	\$ 23,236,179	10%
Total	\$ 230,828,191	100%



* Note: All data for external assets was provided by the Investment Advisors

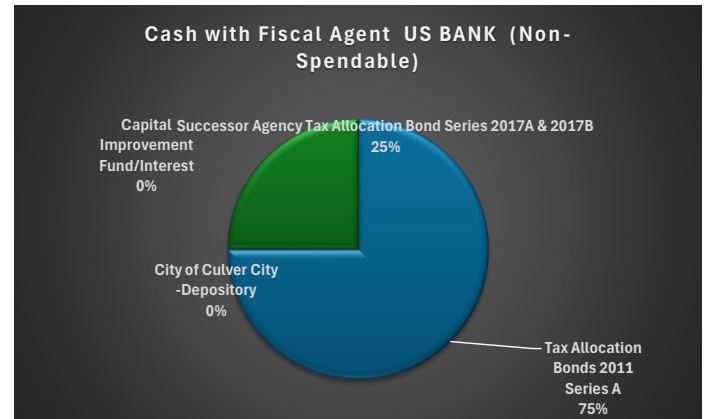
City of Culver City
Quarterly Consolidated Cash & Investment Portfolio Report
December 31, 2024

Non-Operating Cash / Cash Equivalent

	OPEB			PENSION			COMBINED	
	Amount	%		Amount	%		Amount	%
Domestic Equity	\$ 32,647,073	45%		\$ 12,023,821	37%		\$ 44,670,894	42%
International Equity	\$ 14,267,161	20%		\$ 5,390,478	16%		\$ 19,657,639	19%
Other Equity	\$ 1,432,906	2%		\$ 564,300	2%		\$ 1,997,206	2%
Fixed Income	\$ 23,468,518	32%		\$ 14,691,930	45%		\$ 38,160,448	36%
Cash Equivalent	\$ 746,734	1%		\$ 87,383	0%		\$ 834,117	1%
Total of OPEB Trust & Pension Funds	\$ 72,562,392	100%		\$ 32,757,912	100%		\$ 105,320,304	100%

Cash with Fiscal Agent US BANK (Non-Spendable)

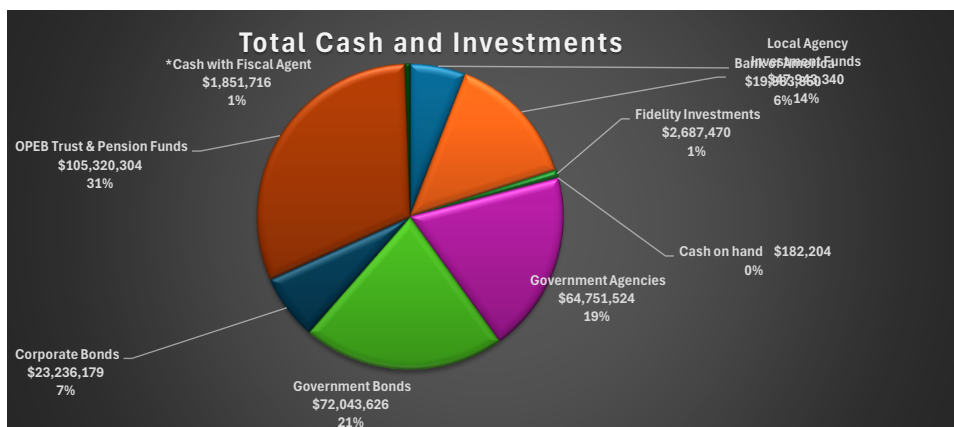
	Amount	%
Tax Allocation Bonds 2011 Series A	\$ 1,388,335	75%
City of Culver City -Depository	\$ -	0%
Successor Agency Tax Allocation Bond Series 2017A & 2017B	\$ 463,375	25%
Capital Improvement Fund/Interest	\$ 6	0%
Total Cash with Fiscal Agent	\$ 1,851,716	100%



Grand Total Cash & Investments

	December 2024			December 2023	
	Amount	%		Amount	Inc/(Dec)
Bank of America	\$ 19,983,850	6%		\$ 24,512,870	\$ (4,529,020)
Local Agency Investment Funds	\$ 47,943,340	14%		\$ 32,081,947	\$ 15,861,393
Fidelity Investments	\$ 2,687,470	1%		\$ 2,496,416	\$ 191,054
Cash on hand	\$ 182,204	0%		\$ 137,695	\$ 44,509
Government Agencies	\$ 64,751,524	19%		\$ 64,832,351	\$ (80,827)
Government Bonds	\$ 72,043,626	21%		\$ 68,006,564	\$ 4,037,062
Corporate Bonds	\$ 23,236,179	7%		\$ 20,972,882	\$ 2,263,297
Total Operating Cash & Cash Equivalent Assets	\$ 230,828,191			\$ 213,040,725	\$ 17,787,466
OPEB Trust & Pension Funds	\$ 105,320,304	31%		\$ 96,214,419	\$ 9,105,885
*Cash with Fiscal Agent	\$ 1,851,716	1%		\$ 2,042,893	\$ (191,177)
Grand Total of all Cash & Investments	\$ 338,000,210	100%		\$ 311,298,037	\$ 26,702,173

* The December 2020 Cash with Fiscal Agent was restated due to the exclusion of the SA 2017 Escrow account. This account was removed based on the City Auditor, Pun Group's recommendation.



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CITY OF CULVER CITY

December 2024



ACTIVITY AND PERFORMANCE SUMMARY

CITY OF CULVER CITY

For the period October 1, 2024 - December 31, 2024

Amortized Cost Basis Activity Summary

Opening balance	159,445,255.11
Income received	989,791.21
Total receipts	989,791.21
Total disbursements	0.00
Interportfolio transfers	0.00
Total Interportfolio transfers	0.00
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(41,779.95)
Total OID/MKT accretion income	514,490.66
Return of capital	0.00
Closing balance	160,907,757.03
Ending fair value	160,208,791.96
Unrealized gain (loss)	(698,965.07)

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Cash and Cash Equivalents	2,755.64	0.00	0.00	2,755.64
Corporate Bonds	201,090.04	46,786.95	0.00	247,876.99
Government Agencies	546,945.42	135,438.90	0.00	682,384.32
Government Bonds	362,657.17	290,484.86	0.00	653,142.03
Total	1,113,448.27	472,710.71	0.00	1,586,158.98

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* Three month trailing
Fed Funds	5.14	2.47	1.15
Overnight Repo	5.21	2.50	1.17
Merrill Lynch 3m US Treas Bill	5.00	2.35	1.09
Merrill Lynch 6m US Treas Bill	4.85	2.25	1.06
ML 1 Year US Treasury Note	4.68	2.17	1.06
ML 2 Year US Treasury Note	4.36	2.04	1.03
ML 5 Year US Treasury Note	4.12	1.98	1.03

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	1,113,448.27
Accretion (amortization)	472,710.71
Realized gain (loss) on sales	0.00
Total income on portfolio	1,586,158.98
Average daily amortized cost	160,101,509.41
Period return (%)	0.99
YTD return (%)	3.63
Weighted average final maturity in days	804

ACTIVITY AND PERFORMANCE SUMMARY

For the period October 1, 2024 - December 31, 2024

Fair Value Basis Activity Summary

Opening balance	160,860,469.77
Income received	989,791.21
Total receipts	989,791.21
Total disbursements	0.00
Interportfolio transfers	0.00
Total Interportfolio transfers	0.00
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(1,641,469.02)
Ending fair value	160,208,791.96

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Cash and Cash Equivalents	2,755.64	0.00	2,755.64
Corporate Bonds	201,090.04	(219,373.85)	(18,283.81)
Government Agencies	546,945.42	(783,663.74)	(236,718.32)
Government Bonds	362,657.17	(638,431.43)	(275,774.26)
Total	1,113,448.27	(1,641,469.02)	(528,020.75)

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* Three month trailing
Fed Funds	5.14	2.47	1.15
Overnight Repo	5.21	2.50	1.17
ICE Bofa 3 Months US T-BILL	5.25	2.55	1.17
ICE Bofa 6m US Treas Bill	5.35	2.73	1.13
ICE Bofa 1 Yr US Treasury Note	4.75	2.75	0.70
ICE BofA US Treasury 1-3	4.08	2.81	(0.06)
ICE BofA US Treasury 1-5	3.41	2.59	(0.77)

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

	Total portfolio
Interest earned	1,113,448.27
Change in fair value	(1,641,469.02)
Total income on portfolio	(528,020.75)
Average daily total value *	160,952,222.74
Period return (%)	(0.33)
YTD return (%)	4.11
Weighted average final maturity in days	804

* Total value equals market value and accrued interest

ADDITIONAL INFORMATION

As of December 31, 2024

Past performance is not indicative of future results. Investment in any strategy involves a risk of loss which may partly be due to exchange rate fluctuations.

The performance results shown, whether net or gross of investment management fees, reflect the reinvestment of dividends and/or income and other earnings. Any gross of fees performance does not include fees and charges and these can have a material detrimental effect on the performance of an investment. The performance shown is for the stated time period(s) only.

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The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

ADDITIONAL INFORMATION

As of December 31, 2024

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

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